

DISCLOSURE STATEMENT FOR RESIDENTIAL PROPERTY WITH REPETITIVE RISK LOSS

NOTICE TO PROSPECTIVE PURCHASER

The Code of Virginia (§ 55.1-708.2) requires the owner of residential real property who has **actual knowledge** that the dwelling unit is a repetitive risk loss structure to disclose such fact to the purchaser.

For purposes of this disclosure, "repetitive risk loss" means that two or more claims of more than \$1,000 were paid by the National Flood Insurance Program within any rolling 10-year period, since 1978.

Accordingly, you are advised that the dwelling briefly described as:

Property Address/ Legal Description

Is known by the Owner to be a repetitive risk loss as defined above.

Owner

Date

Owner

Date

The purchaser(s) acknowledge receipt of a copy of this disclosure statement.

Purchaser

Date

Purchaser

Date